FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language (●) English ( ) Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: U65929TN2003PLC050856 [Pre-fill]

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AACCG4482F

(ii) (a) Name of the company: IDFC FIRST BHARAT LIMITED

(b) Registered office address

"S.A.N.Complex", No.4, Williams Road,
Cantonment,
Tiruchirappalli
Tamil Nadu
620001

(c) *e-mail ID of the company: ST*********************AT.COM

(d) *Telephone number with STD code: 04*******00

(e) Website: www.idfcfirstbharat.com

(iii) Date of Incorporation: 12/05/2003

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital (●) Yes ( ) No

(vi) *Whether shares listed on recognized Stock Exchange(s) ( ) Yes (●) No

(b) CIN of the Registrar and Transfer Agent: U72400MH2004PLC147094 [Pre-fill]

Name of the Registrar and Transfer Agent

NSDL DATABASE MANAGEMENT LIMITED

Registered office address of the Registrar and Transfer Agents

4th Floor, Tower 3, One International Center Senapati Bapat
Marg, Prabhadevi, Mumbai - 400 013 Delisle Road

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ○ No

(a) If yes, date of AGM 26/07/2024

(b) Due date of AGM 30/09/2024

(c) Whether any extension for AGM granted ○ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	N	Support service to Organizations	N7	Other support services to organizations	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 1 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	IDFC FIRST BANK LIMITED	L65110TN2014PLC097792	Holding	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	25,000,000	5,579,996	5,579,996	5,579,996
Total amount of equity shares (in Rupees)	250,000,000	55,799,960	55,799,960	55,799,960

Number of classes 1

Class of Shares Equity Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	25,000,000	5,579,996	5,579,996	5,579,996
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	250,000,000	55,799,960	55,799,960	55,799,960

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	25,000,000	0	0	0
Total amount of preference shares (in rupees)	250,000,000	0	0	0

Number of classes: 1

Class of shares Preference Shares.	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	25,000,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	250,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	3	5,579,993	5579996	55,799,960	55,799,96(	
Increase during the year	0	0	0	0	0	0
i. Pubic Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	3	5,579,993	5579996	55,799,960	55,799,96(	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares) | 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media] ○ Yes ○ No ○ Not Applicable

Separate sheet attached for details of transfers ○ Yes ○ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)
Ledger Folio of Transferor		

Transferor's Name			
	Surname	middle name	first name

Ledger Folio of Transferee	

Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 10,156,233,607.42

(ii) Net worth of the Company 1,788,893,620

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	5,579,996	100	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	5,579,996	100	0	0

Total number of shareholders (promoters) 7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0

Total number of shareholders (other than promoters) 0

Total number of shareholders (Promoters+Public/ Other than promoters) 7

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	0	0	0	0	0	0
B. Non-Promoter	1	5	1	5	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	1	0	1	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	1	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sundara Rajan Swamir	00169775	Director	0	10/07/2024
KRISHNAMOORTHY /	00386122	Director	0	
JAINALLAUDEEN SAD	07544406	Director	0	
NARASIMHAN SESHA	03486485	Director	0	
BHARATHI	06519925	Director	0	
ASHISH SINGH	01768711	Nominee director	1	
RAVEEN KUMAR VEC	09060904	Managing Director	0	
BOBY XAVIER	AAAPX8639G	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	20/07/2023	7	5	99.99
EGM	05/01/2024	7	5	99.99

B. BOARD MEETINGS

*Number of meetings held 8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	21/04/2023	7	7	100
2	26/06/2023	7	7	100
3	20/07/2023	7	7	100
4	20/09/2023	7	7	100
5	17/10/2023	7	7	100
6	12/01/2024	7	7	100
7	21/03/2024	7	7	100
8	21/03/2024	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held | 17

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	21/04/2023	6	6	100
2	Audit Committ	26/06/2023	6	6	100
3	Audit Committ	20/07/2023	6	6	100
4	Audit Committ	20/09/2023	6	6	100
5	Audit Committ	17/10/2023	6	6	100
6	Audit Committ	12/01/2024	6	6	100
7	Audit Committ	21/03/2024	6	6	100
8	Nomination an	21/04/2023	4	4	100
9	Nomination an	17/10/2023	4	4	100
10	Nomination an	21/03/2024	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 26/07/2024 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Sundara Rajai	8	8	100	16	16	100	Not Applicable
2	KRISHNAMO(	8	8	100	15	15	100	Yes
3	JAINALLAUDI	8	8	100	12	12	100	Yes
4	NARASIMHAI	8	8	100	13	13	100	Yes
5	BHARATHI	8	8	100	11	11	100	Yes
6	ASHISH SING	8	8	100	16	16	100	Yes
7	RAVEEN KUI	8	8	100	4	4	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Praveen Kumar Veo	MD and CEO	18,647,244	0	0	10,004,521	28,651,765
	Total		18,647,244	0	0	10,004,521	28,651,765

Number of CEO, CFO and Company secretary whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Boby Xavier	CS	5,555,052	0	0	3,601,084	9,156,136
	Total		5,555,052	0	0	3,601,084	9,156,136

Number of other directors whose remuneration details to be entered: 5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sundara Rajan Swa	Independent Dir	0	0	0	1,995,000	1,995,000
2	KRISHNAMOORTH	Independent Dir	0	0	0	1,867,500	1,867,500
3	JAINALLAUDEEN S	Independent Dir	0	0	0	1,665,000	1,665,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
4	NARASIMHAN SES	Independent Dir	0	0	0	1,732,500	1,732,500
5	BHARATHI	Independent Dir	0	0	0	1,597,500	1,597,500
	Total		0	0	0	8,857,500	8,857,500

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

◉ Yes ○ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name: MAHESH KUMAR CHEGU

Whether associate or fellow ○ Associate ◉ Fellow

Certificate of practice number: 18798

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. 04 and 08 dated 24/04/2024 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director: PRAVEEN KUMAR VECHA — Digitally signed by PRAVEEN KUMAR VECHA Date: 2024.09.20 13:13:42 +05'30'

DIN of the director: 0*0*0*0*

To be digitally signed by: BOBY XAVIER — Digitally signed by BOBY XAVIER Date: 2024.09.20 13:07:53 +05'30'

(●) Company Secretary

( ) Company secretary in practice

Membership number: 1*7*2

Certificate of practice number:

Attachments

1. List of share holders, debenture holders — Attach
2. Approval letter for extension of AGM; — Attach
3. Copy of MGT-8; — Attach
4. Optional Attachement(s), if any — Attach

List of attachments

List of Shareholders.pdf
List of Committee Meetings held.pdf
MGT-8_IDFC_2024_MCA.pdf
Demat Clarif to RoC.pdf

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

IDFC FIRST Bharat

List of Shareholders of IDFC FIRST Bharat Limited as on 31.03.2024

First Name	Middle Name	Last Name	DP-ID Client ID Account Number	Number of Shares Held	Class of Shares
IDFC FIRST Bank Ltd	-	-	IN304203 10000004	55,79,990	Equity share
IDFC FIRST Bank Ltd jointly with	-	Mr. Saptarshi Bapari	IN301330 41392987	1	Equity share
IDFC FIRST Bank Ltd jointly with	-	Mr. Sudhanshu Jain	IN301330 41393094	1	Equity share
IDFC FIRST Bank Ltd jointly with	-	Mr. Satish Gaikwad	IN301330 41393125	1	Equity share
IDFC FIRST Bank Ltd jointly with	-	Ms. Goretti Deabero	IN301330 22355183	1	Equity share
IDFC FIRST Bank Ltd jointly with	-	Mr. Harikumar Iyer	IN301330 22354635	1	Equity share
IDFC FIRST Bank Ltd jointly with	-	Mr. Ashish Singh	IN301330 22354619	1	Equity share

For **IDFC FIRST Bharat Limited**

BOBY XAVIER

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Date: 2024.09.12 16:41:45 +05'30'

Boby Xavier
Company Secretary

IDFC FIRST Bharat

Details of Committee Meetings held during the Financial Year 2023-24

Sl No	Type of Meeting	Date of Meeting	Total number of members as on the date of the meeting	Number of members attended	% of attendance
1	Audit Committee	21-Apr-23	6	6	100
2	Audit Committee	26-Jun-23	6	6	100
3	Audit Committee	20-Jul-23	6	6	100
4	Audit Committee	20-Sep-23	6	6	100
5	Audit Committee	17-Oct-23	6	6	100
6	Audit Committee	12-Jan-24	6	6	100
7	Audit Committee	21-Mar-24	6	6	100
8	Nomination and Remuneration Committee	21-Apr-23	4	4	100
9	Nomination and Remuneration Committee	17-Oct-23	4	4	100
10	Nomination and Remuneration Committee	21-Mar-24	4	4	100
11	Corporate Social Responsibility Committee	21-Apr-23	4	4	100
12	Corporate Social Responsibility Committee	17-Oct-23	5	5	100
13	Risk Management Committee	21-Apr-23	6	6	100
14	Risk Management Committee	20-Jul-23	6	6	100
15	Risk Management Committee	17-Oct-23	6	6	100
16	Risk Management Committee	12-Jan-24	6	6	100

For **IDFC FIRST Bharat Limited**

BOBY XAVIER

Digitally signed by BOBY XAVIER
Date: 2024.09.12 16:42:16 +05'30'

Boby Xavier

Head Legal and Company Secretary

FORM MGT - 8

[Pursuant to Section 92(2) of the Companies Act, 2013 and
Rule 11 (2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records, books and papers of M/s. **IDFC FIRST BHARAT LIMITED** (CIN - U65929TN2003PLC050856) (the Company) having its registered office at S.A.N. Complex, No.4, Williams Road, Cantonment, Tiruchirappalli, Tamil Nadu 620001 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended 31st March 2024 on test basis.

I further state that:

a. Based on the Non-Qualified Secretarial Audit Report, on meanwhile I have obtained an assurance through a declaration stating that the company has complied with the provisions of Companies Act, 2013 with applicable rules and with the same the company declared that they are maintaining of the secretarial records as per the provisions of Companies Act, 2013. The verification of the same was done on test basis to ensure the correct facts.

b. I have not verified the correctness and appropriateness of financial records and book of accounts of the Company.

To the best of my knowledge and according to the examinations carried and explanations furnished to me by the company, its officers and agents, I certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year ended the Company has complied with provisions of the Act & Rules made there under in respect of:

1. The Company is a Public Limited Company (limited by Shares);
2. Maintenance of registers/records & making entries therein within the time prescribed there for;

3. Filing of forms and returns are not stated in the annual return. However, the Company has filed the forms and returns with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court~~ or other authorities within/~~beyond~~ the prescribed time;

4. Calling/ convening/ holding meetings of Board of Directors, its committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5. During the year, record date had been fixed in connection with declaration of Interim dividend and no other situation arose requiring closure of other security holders;

6. The Company has not made any advances/loans to its directors and/or persons or firms or companies falling within the purview of the explanation to section 185 of the Act;

7. Contracts/arrangements with related parties as specified in section 188 of the Act and are in compliance with the provisions of the Act;

8. There was a no transfer of share during the year under review and the company has not issued share certificates on such request. There were no issue or allotment or transmission or buy back of any securities, redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security redemption of debentures and issuance of security certificates;

9. There were no transactions necessitating the company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with provisions of the Act;

10. The company has declared interim dividend and paid off fully, and hence there was no necessity of transfer of unpaid /unclaimed dividend as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act does not arise;

11. The audited financial statements have been signed in accordance with the provisions of Section 134 Act and report of directors is as per sub – sections (3), (4) and (5) thereof;

12. During the year under review the following are the changes in the Board:
    Expect the reappointment of Independent Directors, There was no change in the constitution of Board and all requisite provisions relating to remuneration of Directors and Key Managerial Personal of the Act are compiled there of

13. During the year, there was a no requirement of reappointment of existing Statutory Auditors for as per the provisions of Sections 139 of the Act;

14. The Company is not required to make any application to Central Government, Tribunal, Regional Director, Registrar, Court or any such other authorities under the various provisions of the Act;

15. The Company has not accepted / renewed / repaid of any deposits during the year under review.

16. During the year Company has borrowed funds as secured loan from bank, other than the secured loans there was no others borrowings from its directors, members, public financial institutions and necessary filings of respective form had been dually complied

17. The Company did not grant any loans or investments or furnished any guarantees or provided any securities to other bodies corporate or persons falling within the provisions of Section 186 of the Act;

18. During the year the Company has not altered the provisions of Memorandum of Association and Articles of Association;

For Mahesh Kumar C & Associates
Company Secretaries

MAHESH KUMAR CHEGU
Digitally signed by MAHESH KUMAR CHEGU
Date: 2024.09.20 12:19:41 +05'30'

Mahesh Kumar Chegu
Practicing Company Secretary
Sole Proprietor
Membership No. F13233
CP No. 18798
UDIN: F013233F001263121
Peer Review Certificate No. 4331/2023

Place: Chennai
Date: 20th September 2024

IDFC FIRST Bharat

IFBL / SEC / 2024-25 / Sept / 002 **Friday, September 20, 2024**

To,

The Registrar of Companies,
Block No.6, B Wing 2nd Floor,
Shastri Bhawan,
26, Haddows Road,
Chennai – 600034.

Sub: Clarification to the E form MGT 7 for the FY 2023-24 with respect to break up of Paid-up Equity Share Capital (both Physical and Demat).

Sir/ Madam,

The E form MGT 7 has a provision to capture the details of the shares held in DEMAT or physical format. As on April 01, 2023, only 03 Equity Shares were held in Physical Format and the remaining 55,79,993 Equity Shares were held in DEMAT format. During the year Company, has received a request to convert 3 shares held in Physical format to DEMAT format and the Board of Directors of the Company had approved the said request for conversion of Equity Shares from Physical format to DEMAT format.

Consequently, on the end of the Financial year March 31, 2024, the entire Issued, Subscribed and Paid-up Equity Share Capital of the Company is maintained only in DEMAT format and Company does not have any Physical Share.

The said details are not able to be captured in the E form MGT 7. Hence the same is presented for your kind attention through this clarification note.

Request your good self to take note of the same and do the needful.

Thanking you.
Sincerely yours,
For **IDFC FIRST Bharat Limited**

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Boby Xavier
Head Legal & Company Secretary

IDFC FIRST Bharat Limited
Business correspondent of IDFC FIRST Bank
Registered Office: SAN Complex, No. 4, Williams Road, Cantonment, Tiruchirapalli 620001 Tel: +91 431 4500000 Fax: +91 431 2750393
CIN: U65929TN2003PLC050856 Email: sampark@idfcfirstbharat.com Website: www.idfcfirstbharat.com

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN : F98903719 **Service Request Date :** 20/09/2024

Payment made into : ICICI Bank

Received From :

Name : JANAKIRAMAN SANTHOSHGANESH

Address : 29 Narashimachari Street,
Kattoourani east, Kottaiyur
Karaikudi, Tamil Nadu
IN - 630106

Entity on whose behalf money is paid

CIN: U65929TN2003PLC050856

Name : IDFC FIRST BHARAT LIMITED

Address : "S.A.N.Complex", No.4, Williams Road,
Cantonment,
Tiruchirappalli, Tamil Nadu
India - 620001

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form MGT-7 for the financial year ending on 2024	Normal	600.00
	Total	600.00

Mode of Payment: Credit Card- ICICI Bank

Received Payment Rupees: Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)